



CITY CENTER
AT OYSTER POINT

CITY CENTER -
OYSTER POINT DISTRICT
Land Area - 850 acres including Canon

- **Largest economic engine in the City of Newport News**
(Shipyard 2nd at \$612 million)
- **\$809 million assessed value in 2009** 260% increase
\$310 million in 1999 to \$809 million in 2009
- **City Revenue Increased 2.68 times in 10 year period**
\$6.98 million in 1999 to \$18.69 million in 2009
- **City Center Component - 1,319,000 sf of improvements**
*\$0 private in 1999, over \$210 million in 2009,
Over 100 businesses and an est. 2,500 workers*
- **City wide Real Estate Tax Rate**
\$1.24 in 1999 to \$1.10 in 2009